**GOVERNMENT OF ANDHRA PRADESH**
**ABSTRACT**

Home Department - The Andhra Pradesh Protection of Depositors of Financial Establishments Act, 1999 - Cases against M/s.EBIDD Traders and EBIDD Financial Services (P) Limited in Cr.No.78/2021 under sections 403, 406, 409, 420, 471, 120 (B) read with section 34 of Indian Penal Code, 1860 and section 5 of Andhra Pradesh Protection of Depositors of Financial Establishments Act, 1999 of Dharmavaram Police Station, Ananthapur District - Attachment of movable and immovable properties – Ad-interim - Orders -Issued.

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HOME (GENERAL. A) DEPARTMENT

G.O.Ms.No. **158** Dated: 01.11.2022
Read the following:-

1. G.O.Ms.No.193, Home (General - B) Department, dated:23-8-2001.
2. From the Additional Director General of Police, Crime Investigation Department, Mangalagiri vide Letter in C.No.1218/C-11/CID/ EOW/ 2021, dated:10-8-2022

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**O R D E R :**

Whereas, in the G.O. first read above, Government have appointed the Additional Director General of Police, Crime Investigation Department, Andhra Pradesh, as the case may be, as the "Competent Authority" under sub-section(1) of section-4 of the Andhra Pradesh Protection of Depositors of Financial Establishments Act, 1999 (Andhra Pradesh Act No.17 of 1999) to safeguard the interests of the depositors and to exercise control over the properties attached by the Government under sections 3 and 8 of the said Act.

2. And whereas, in the letter second read above, the Additional Director General of Police, Crime Investigation Department, Andhra Pradesh, Mangalagiri has reported that, Sri Kadiyala Sunil and two others established firms under the name and style of M/s. EBIDD Financial Traders at Anantapuram Town and M/s EBIDD Financial Services Private Limited at Nagpur City, Maharastra State in the year 2020 without obtaining any permissions from the Government, EBIDD Traders and EBIDD Financial Services private Limited collected money from the public through the deceitful words by offering 30% profit on the principal amount. The company collected money from the gullible section of people amounting to approximately Rs.50 crores from as many as 1000 customers and they do not paid the amount to the customers.

3. And whereas, the Additional Director General of Police, Crime Investigation Department, Andhra Pradesh, Mangalagiri has further reported that, on the complaints of victims, 17 cases were registered in various Police stations of Anantapur District, Andhra Pradesh as follows:

| S.No (1) | Crime Number (2) | Name of the Police Station (3) |
|---|---|---|
| 1 | 78/2021 | Dharmavaram Rural PS |
| 2 | 133/2021 | Anantapuram I Town PS |
| 3 | 215/2021 | Annatapuram II Town PS |
| 4 | 99/2021 | Anantapuram III Town PS |
| 5 | 141/2021 | Anantapuram IV Town PS |
| 6 | 142/2021 | Anantapuram IV Town PS |
| 7 | 72/2021 | Atmakur PS |
| 8 | 68/2021 | Garladinne PS |
| 9 | 55/2021 | Itikalapalli PS |
| 10 | 56/2021 | Itikalapalli PS |

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|---|---|---|
| 11 | 75/2021 | Singanamala PS |
| 12 | 96/2021 | Narpala PS |
| 13 | 78/2021 | Ramagiri PS |
| 14 | 79/2021 | Ramagiri PS |
| 15 | 58/2021 | Thadimarri PS |
| 16 | 56/2021 | Bathalapalli PS |
| 17 | 105/202 | Guntakal I Town PS. |

All the above cases were taken over by Crime Investigation Department for further investigation.

4. And whereas, the Additional Director General of Police, Crime Investigation Department, Andhra Pradesh, Mangalagiri has also reported that, during the course of investigation, it is noticed that, M/s EBIDD Traders was established by Sunil Kadiyala and Mood Sravanthi Bai as Managing Directors at Anantapur. Apart from this, M/s EBIDD Financial Services private Limited established by Sunil Kadiyala and Santhosh Kadiyala as Managing Directors at Nagpur City of Maharastra State. They have colluded with other accused and collected money from gullible section of people with deceitful words by offering 30% profit on the principal amount and failed to repay the same by closing the company. During the course of investigation, identified the movable and immovable properties as mentioned in **Annexure -I, II and III** have been purchased by the accused out of the fraud money.

5. In the circumstances reported by the Additional Director General of Police, Crime Investigation Department, the Government after careful examination of the matter, have issued an ad-interim order under section 3 of the Andhra Pradesh Protection of Depositors of Financial Establishments Act, 1999 (Act No.17 of 1999) for attachment of properties against mentioned in the **Annexure-I, II and III** to this order. And also authorize the Additional Director General of Police, Crime Investigation Department, Mangalagiri being the competent authority, so as to file affidavit before the Court concerned and to make the present orders for attachment of properties absolute.

6. The Additional Director General of Police, Crime Investigation Department, Andhra Pradesh, Mangalagiri, Guntur District and Competent Authority is hereby directed to take necessary further action as per the provisions of the said Act and Rules made there under, following due procedure and send compliance report to the Government.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

HARISH KUMAR GUPTA
PRINCIPAL SECRETARY TO GOVERNMENT

To
The Additional Director General of Police, Crime Investigation Department/ Competent Authority, Mangalagiri, Andhra Pradesh.
Copy to:-
The Director General of Police, Andhra Pradesh, Mangalagiri.
The Private Secretary to Minister, Home Department, Andhra Pradesh.
PS to Principal Secretary, Home Department.
The Law (C) Department, A.P., Secretariat.
The Commissioner & Inspector General of Registration & Stamps,
Andhra Pradesh, Vijayawada.
The District Collector, Anantapur.
The District Registration officer, Anantapur.
Sub-Registrars of Anantapur Town and Rural.
Sf/Sc.

//FORWARDED::BY ORDER//

SECTION OFFICER